

**PETROLEUM AND GEOTHERMAL ENERGY SAFETY LEVIES AMENDMENT BILL (NO. 2) 2012**

*Receipt and First Reading*

Bill received from the Assembly; and, on motion by **Hon Simon O'Brien (Minister for Finance)** on behalf of the Minister for Mines and Petroleum, read a first time.

*Second Reading*

**HON SIMON O'BRIEN (South Metropolitan — Minister for Finance)** [8.31 pm]: I move —

That the bill be now read a second time.

The purpose of the bill is to amend the Petroleum and Geothermal Energy Safety Levies Act 2011 in order to impose the safety levies as provided for in the Petroleum and Geothermal Energy Safety Levies Amendment Bill 2012. The bill is required to be produced as a separate amendment bill, as section 46(7) of the Constitution Acts Amendment Act 1899 requires that bills imposing taxation must deal only with the imposition of taxation.

Key elements of the bill: The main provisions of the bill are briefly outlined as follows. Clauses 1 to 3 of the bill set out the short title and the commencement provision. Clauses 4 to 6 of the bill impose the three new levies created by the Petroleum and Geothermal Energy Safety Levies Amendment Bill 2012.

Pursuant to standing order 126(1), I advise that this bill is not a uniform legislation bill. It does not ratify or give effect to an intergovernmental or multilateral agreement to which the government or the state is a party; nor does this bill, by reason of its subject matter, introduce a uniform scheme or uniform laws throughout the commonwealth.

I commend the bill to the house and I table the explanatory memorandum.

[See paper 4666.]

Debate adjourned, pursuant to standing orders.